OFFICE OF THE SPEAKER NAVAJO NATION LEGISLATIVE BRANCH



HONORABLE LORENZO C. BATES SPEAKER, 23⁸¹³ NAVAJO NATION COUNCIL

MEMORANDUM

TO:

23rd Navajo Nation Council

FROM:

Charles D

LoRenzo Bates, Speaker 23rd Navajo Nation Council

DATE: March 26, 2015

SUBJECT: Work Session – April 14th

This memorandum serves to inform the members of the Navajo Nation Council of a work session scheduled for **Tuesday April 14, 2015 at 10 a.m. (Window Rock time) at Twin Arrows Navajo Casino Resort.**

The work session is scheduled to discuss Legislation No. 0048-15 (The Issuance of Navajo Nation General Obligation Bonds up to \$60 Million) to address questions, concerns, and to provide education/clarification about the various aspects of the legislation. Your participation is strongly encouraged.

All delegates are responsible for your own hotel and travel arrangements. If you have any questions, please feel to contact the Office of the Speaker at (928) 871-7160. Thank you.

cc: Levon Henry, Chief Legislative Counsel, OLC Tom Platero, Executive Director, OLS

Post Office Box 3390 / Window Rock, Arizona 86515 / T: (928) 871-7160 F: (928) 871-7255



TWIN ARROWS

0048-15 BOND LEGISLATION





ORRICK

Steven W. Erickson & Associates LLC

_
1.10
-
Statement of the local division of the local
the state of the s
Statement of the local division of the local
00
20
of the second
Concession of the
0
and the second second
-
2
IC
lC
nc (
nc C
nc C
nc Ca
nc Ca
nc Ca
nc Cap
nc Cap
nc Capi
nc Capit
nc Capit:
nc Capita
nc Capital
nc Capital
nc Capital
nc Capital N
nc Capital N
nc Capital M
າc Capital Ma
nc Capital Ma
nc Capital Mai
nc Capital Mar
nc Capital Marl
nc Capital Mark
nc Capital Mark
nc Capital Marke
nc Capital Marke
nc Capital Market
nc Capital Markets
nc Capital Markets
nc Capital Markets
KeyCorp & KeyBanc Capital Markets

to serve as underwriter. The primary role of an underwriter is to purchase securities with a view to distribution in an arm's-length commercial transaction with the issuer. The underwriter has financial seeks to serve as an underwriter on a future transaction and not as a financial advisor or municipal advisor. The information provided is for discussion purposes only in anticipation of being engaged information and material contained in this communication with any and all internal or external advisors and experts that you deem appropriate before acting on this information or material; and KBCM pursuant to Section 15B of the Exchange Act to you with respect to the information and material contained in this communication; KBCM is acting for its own interests; you should discuss any and other interests that differ from those of the Issuer. KeyBanc Capital Markets Inc. ("KBCM") is not recommending an action to you as the municipal entity or obligated person; KBCM is not acting as an advisor to you and does not owe a fiduciary duty

underwriter or placement agent. Information about interest rates and terms for SLGs is based on current publically available information and treasury or agency rates for open-market escrows are sector. Interest rates applied herein are hypothetical, based on current market facts and should not be viewed as rates that KBCM expects to achieve for you should we be selected to act as your based on current market interest rates for these types of credits and should not be seen as costs or rates that KBCM expects to achieve for you should we be selected to act as your underwriter or Interest rates used herein are hypothetical and take into consideration conditions in today's market and other factual information such as the issuer's credit rating, geographic location and market placement agent

Disclosure of Trading Party, Dual Employee Status and Related Matters

NYSE/FINRA/SIPC, and KeyBank National Association ("KeyBank N.A."), are marketed. Securities products and services are offered by KeyBanc Capital Markets Inc. and by its licensed securities KeyBanc Capital Markets is a trade name under which the corporate and investment banking products and services of KeyCorp and its subsidiaries, KeyBanc Capital Markets Inc., Member representatives. Banking products and services are offered by KeyBank N.A.

A number of our corporate and institutional team members are employed by both KeyBanc Capital Markets Inc. and KeyBank N.A. These "dual employees" are licensed securities representatives of KeyBanc Capital Markets Inc., and they are there to better serve your needs, by making available both securities and banking products and services

Further, in connection with our effort to deliver a comprehensive array of banking and securities products and services to you in a seamless manner, from time to time KeyBank N.A. and KeyBanc Capital Markets Inc. will share with each other certain non-public information that you provide to us. Of course, as always, this information will not be shared or otherwise disclosed outside of the internal procedures to safeguard your corporate information from areas within our organization that trade in or advise clients with respect to the purchase and sale of securities KeyCorp organization without your express permission. Please also be assured that, as with other banks and broker-dealers, KeyBank N.A. and KeyBanc Capital Markets Inc. adhere to established

RESPONSIBLE FOR, OR GUARANTEE, THE SECURITIES OR SECURITIES-RELATED PRODUCTS OR SERVICES SOLD, OFFERED OR RECOMMENDED BY KEYBANC CAPITAL MARKETS DEPOSITS OR OBLIGATIONS AND ARE NOT INSURED BY THE FDIC. INC. OR ITS EMPLOYEES. SECURITIES AND OTHER INVESTMENT PRODUCTS SOLD, OFFERED OR RECOMMENDED BY KEYBANC CAPITAL MARKETS INC., IF ANY, ARE NOT BANK THE OBLIGATIONS OF KEYBANC CAPITAL MARKETS INC. ARE NOT OBLIGATIONS OF KEYBANK N.A. OR ANY OF ITS AFFILIATE BANKS, AND NONE OF KEYCORP'S BANKS ARE



Twin Arrows Meeting Agenda

Location:

Twin Arrows Navajo Casino Resort Flagstaff, AZ, 86004) (22181 Resort Blvd,

Start Time:

Banquet Room:

Dine A&B

10:00 A.M (Window Rock Time)

and shares in the
-
and the second division of the second divisio
Table
of
0
-
2
nt
nte
nte
nter
nten
ntent
ntent
ntents
Contents
ntents
ntents

I. Opening Comments:

- A. Sponsors of Legislation: The Honorable Delegate Shepherd / The Honorable Delegate Nez
- B. Vice Chairman: The Honorable Delegate Witherspoon
- <u>.</u> The Controller's Office: Mr. Robert Willie, Acting Controller

II. Finance Team Presentation:

- A. Mr. Geoff A. Urbina
- B. Mr. Douglas E. Goe
- C. Mr. Michael E. Schrader
- D. Mr. Steven W. Erickson

III. Meeting Adjourned: